



# Economic Impact of CareSource on Dayton and Ohio

A 2020 study by the Center for Economic Development in Cleveland State University's Maxine Goodman Levin College of Urban Affairs found that CareSource, a nationally recognized mission-focused health plan headquartered in Dayton, Ohio, has a total economic output of nearly \$1 billion in the state of Ohio.

To request a copy of the full 2020 Economic Report, contact

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**CareSource**



## Across the state of Ohio, CareSource operations:

- Supported over **8,407** jobs in Ohio, including **4,264** CareSource employees, corresponding to a total of **\$523** million in labor income.
- Contributed more than **\$666** million to the value-added, or the additional value of all goods and services produced in the state.
- Produced **\$965** million in total annual economic output – value of all goods and services created as a net annual impact on the Buckeye State.
- Generated **\$23** million in state tax revenue due to the CareSource operations in Ohio.

## In the Dayton Region alone, CareSource operations:

- Supported **4,467** jobs in the Dayton region, including **2,955** CareSource employees, which corresponds to \$289 million in total labor income impact.
- Contributed **\$351** million to the value-added, or the additional value of all goods and services produced in the Dayton Region.
- Resulted in a **\$468** million in annual economic output impact.
- Generated **\$10** million in local tax revenue due to the regional CareSource operations.

## CareSource: the Job Creator

For every two employees, CareSource creates an additional job in the Dayton region and another job in Ohio outside of Dayton.

CareSource operations supported **8,407** full-time and part-time jobs in Ohio in 2019, including **4,264** direct jobs.

## The Bottom Line

For every dollar spent in CareSource's budget, Dayton's regional economy creates 90 cents of additional output, or the total value of all goods and services produced, and Ohio outside Dayton adds another 30 cents to the state economy.